PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY	
CRUDE10-SE26	
76.89	-0.52%
Expiry	19/Aug/26
Remaining	12 Days
Entry	75.83 - 76
Stoploss	75.41
Take Profit	76.43 - 76.91

SELL	
NGAS1K-SE26	
2.6480	0.30%
Expiry	26/Aug/26
Remaining	19 Days
Entry	2.64 - 2.63
Stoploss	2.66
Take Profit	2.61 - 2.6

BUY	
GO1OZ-DE26	
4,377.59	1.81%
Expiry	26/Nov/26
Remaining	111 Days
Entry	4366 - 4372
Stoploss	4352.00
Take Profit	4386 - 4400

BUY	
SL10-SE26	
64.43	-2.05%
Expiry	27/Aug/26
Remaining	20 Days
Entry	63.19 - 63.46
Stoploss	62.85
Take Profit	63.82 - 64.14

BUY	
PLATINUM5-OC26	
1,761.70	1.37%
Expiry	28/Sep/26
Remaining	52 Days
Entry	1750 - 1756
Stoploss	1740.00
Take Profit	1765 - 1775

SELL	
COPPER-DE26	
6.6460	-0.94%
Expiry	24/Nov/26
Remaining	109 Days
Entry	6.66 - 6.64
Stoploss	6.69
Take Profit	6.6 - 6.58

SELL	
ICOTTON-DE26	
82.57	-0.71%
Expiry	19/Nov/26
Remaining	104 Days
Entry	83.22 - 83
Stoploss	83.57
Take Profit	82.31 - 82

BUY	
DJ-SE26	
54,082	0.13%
Expiry	17/Sep/26
Remaining	41 Days
Entry	53991 - 54081
Stoploss	53180.00
Take Profit	54291 - 54444

BUY	
SP500-SE26	
7,755	0.26%
Expiry	17/Sep/26
Remaining	41 Days
Entry	7750 - 7756
Stoploss	7740.00
Take Profit	7768 - 7778

BUY	
NSDQ100-SE26	
29,671	0.62%
Expiry	17/Sep/26
Remaining	41 Days
Entry	29692 - 29715
Stoploss	29577.00
Take Profit	29813 - 29888

BUY	
GOLDUSDJPY-SE26	
158.32	-0.07%
Expiry	27/Aug/26
Remaining	20 Days
Entry	157.88 - 157.98
Stoploss	157.66
Take Profit	158.22 - 158.42

BUY	
GOLDEURUSD-SE26	
1.1537	0.11%
Expiry	27/Aug/26
Remaining	20 Days
Entry	1.153 - 1.1536
Stoploss	1.152
Take Profit	1.1552 - 1.1562

PMEX UPDATE

Major Headlines

Oil choppy as investors gauge hopes for Strait of Hormuz reopening

Oil prices oscillated around the flatline on Friday, as investors parsed through reports that Iran considering prohibiting U.S. and Israeli vessels from traversing the Strait of Hormuz. As of 05:50 ET (09:50 GMT), Brent crude futures, the global oil benchmark, had fallen 0.3% to $82.25 per barrel, while U.S. West Texas Intermediate (WTI) crude futures had dipped 0.1% to $77.20 per barrel.

Gold to reach $5,000 in first half of 2027, UBS says

UBS said in a note on Friday that it expects gold prices to climb to $5,000 per ounce in the first half of 2027, while cautioning that near-term risks remain. Spot gold was trading around $4,295 per ounce but prices have fallen 23% from a record high of $5,594.82 in late January.

S&P 500, Dow futures muted ahead of jobs data; chips, software stocks rise

S&P 500 and Dow futures were little changed on Friday ahead of a key U.S. jobs report that could influence the interest-rate outlook, while Nasdaq futures rose as Microchip Technology and Atlassian’s strong forecasts lifted chip and software shares. Wall Street’s main indexes were headed for strong weekly gains, with the S&P 500 and the Dow set for their best week since April and the Nasdaq on track for its strongest weekly advance since May.

USD/JPY Price Forecast: Consolidates near 158.55/38.2% Fibo. before the next leg up

The USD/JPY pair extends the range play through the Asian session on Friday, stalling this week's solid recovery from its lowest level since May, touched in the aftermath of a joint US-Japan intervention. Spot prices currently trade near the top end of the weekly range, around mid-158.00s, as traders keenly await the crucial US Nonfarm Payrolls (NFP) report for a fresh impetus.

EUR/USD Price Forecast: Buyers challenge 100-day SMA as momentum turns bullish

EUR/USD trades on the back foot on Thursday, snapping a two-day winning streak as the US Dollar (USD) steadies. Still, the near-term technical picture remains bullish following the late-July rebound from below 1.1400. At the time of writing, the pair trades around 1.1534, down 0.15% on the day.

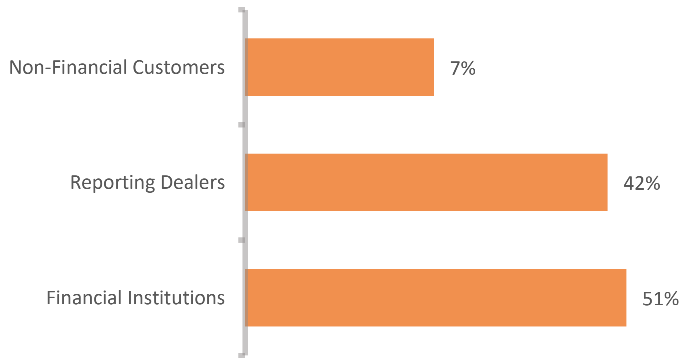
Economic Calendar

Average Hourly Earnings (MoM) (Jul)
Nonfarm Payrolls (Jul)
Unemployment Rate (Jul)

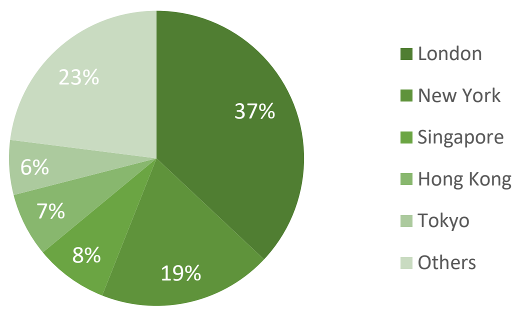
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

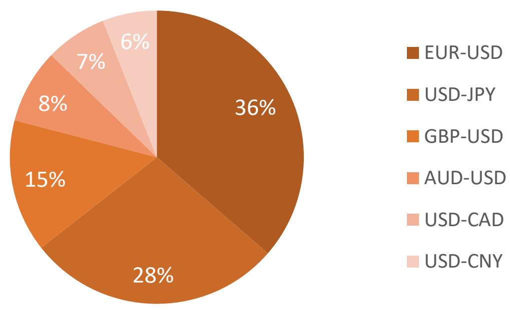
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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